



## Sample Section 8(5) Notification

The sample notification, as developed by the BDAG, is provided for informational purposes.

Each CDIC Member Institution must review the requirements of the amended CDIC Act and By-laws to ensure their compliance. Member institutions must also ensure their compliance with the CDIC Act and By-laws regardless of whether they use, or adapt for their purposes in any fashion, the sample notice as provided.

### Notice of Nominee Broker - Failure to Provide Required Information

Nominee Broker: \_\_\_\_\_

Account reference number: \_\_\_\_\_

Transaction reference number: \_\_\_\_\_

This notification is to inform you that we have not received information required under paragraph 7(1) (a) of the schedule to the CDIC Act in relation to the above noted deposit transaction.

Specifically, the following information is missing or deficient:

- the unique identifier for each beneficiary of the deposit
- the amount or percentage of the interest or right of the beneficiary associated with the code
- any other information specified in the by-laws: (list deficiencies below)

1. \_\_\_\_\_
2. \_\_\_\_\_
- ...

To ensure that this deposit receives deposit insurance protection, we ask that you rectify this deficiency as soon as possible. Failure to provide the required information may affect the deposit insurance coverage provided by CDIC.

Examples of “other information specified in the by-laws” may include:

- The Nominee Broker’s Legal Name;
- Whether the deposit is held as a special income arrangement; and



- Whether the special income arrangement is correctly assigned in accordance with section 6(2) (c) of the Co-owned and Trust Deposit Disclosure By-law.