

Trustee Timeline

Every March

CDIC Member Institutions will send you, the Trustee, a reminder to update your contact and beneficiary information.

The reminder will indicate how to do this.

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Every April

If you answer “yes” to any of these questions, update your member financial institution:

- Has your information changed?
- Has your beneficiary information changed?
- Has beneficiary interest in the deposit(s) changed?

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From May until February

CDIC will rely on the most recent information disclosed to your member financial institution to make an insurance determination.

To ensure your eligible trust deposits remain fully protected you should:

- update your contact information when it changes
- update your beneficiaries' information (names, addresses, and interest) when it changes

The reminder process repeats annually.

Trustees are responsible for providing up-to-date information to their member financial institution.