June 30, 2026
Unaudited

Quarterly Financial Report

First Quarter

Table of contents

Narrative discussion **2**

Financial highlights 3

Risk analysis 4

Changes in operations, personnel and programs 5

Financial results 6

Ex ante funding 8

Available liquid funds 9

Management representation 10

Condensed financial statements and notes **11**

Condensed statement of financial position 11

Condensed statement of comprehensive income 12

Condensed statement of changes in equity 13

Condensed statement of cash flows 14

Notes to the condensed financial statements 15

1 - General information 15

2 - Material accounting policy information 16

3 - Investment securities 16

4 - Right-of-use assets and lease liabilities 17

5 - Provision for insurance losses 18

6 - Operating expenses 19

7 - Related party transactions 19

Narrative discussion

First quarter – fiscal 2026/2027

This narrative discussion was prepared in accordance with the *Treasury Board Standard on Quarterly Financial Reports for Crown Corporations* (the “Treasury Board Standard”). It is not intended to be a full “Management’s Discussion and Analysis”. Disclosures and information in the Canada Deposit Insurance Corporation’s 2026 Annual Report are assumed to apply to the current quarter unless otherwise updated.

The condensed financial statements are unaudited and have been prepared in accordance with the Treasury Board Standard.

This narrative discussion and the accompanying financial statements were reviewed and approved by CDIC’s Audit Committee.

Financial highlights

For the first quarter ended June 30, 2026, the Canada Deposit Insurance Corporation ("CDIC" or "the Corporation") recognized a net income of $276 million, based on premium revenue of $272 million, investment income of $87 million, an increase to the provision for insurance losses of $50 million, operating expenses of $16 million and an income tax expense of $17 million. For the same period in the prior year, CDIC recognized a net income of $376 million, based on premium revenue of $290 million, investment income of $70 million, a decrease to the provision for insurance losses of $50 million, operating expenses of $16 million and an income tax expense of $17 million.

The Corporation's $272 million in premium revenue for the three-month period ended June 30, 2026, represents a decrease of $17 million over the same period in the prior year. The decrease was mainly due to changes in premium categorization of certain member institutions, partially offset by growth in insured deposits.

The Corporation's $87 million in investment income for the three-month period ended June 30, 2026, was $17 million higher than in the same period in the prior year. The increase was mainly due to growth in the investment portfolio ($11,597 million and $10,246 million as at June 30, 2026, and 2025, respectively) and an increase in the weighted average effective yield on investments (3.11% and 2.85%, as at June 30, 2026, and 2025, respectively).

The Corporation's operating expenses for the three-month period ended June 30, 2026, were $16 million, consistent with the same period in the prior year.

The provision for insurance losses as at June 30, 2026, is $2,100 million, $50 million higher than the balance as at March 31, 2026, primarily due to an increase in exposure to losses attributed to insured deposits from new member institutions, partially offset by decreased probabilities of default.

CDIC's total assets as at June 30, 2026, were $11,901 million, an increase of $314 million from March 31, 2026. The increase is primarily driven by premiums receivable for the first quarter of $270 million, which remained outstanding at June 30 as annual Return of Insured Deposit submissions and related premium payments are due on July 15, and growth in the investment portfolio of $38 million.

As at June 30, 2026, CDIC's ex ante funding ($11,873 million) represented 90 basis points of insured deposits ($1,315 billion). CDIC committed to a review of the ex ante fund upon achieving the 85-basis-point target. As the target of 85 basis points of insured deposits has been exceeded, the Corporation is undertaking a review of its funding requirements to determine an updated fund size target.

Risk analysis

In addition to monitoring the risks faced by CDIC's membership that drive changes in the provision for insurance losses, Management utilizes an Enterprise Risk Management (ERM) program to identify and manage its key corporate risks. The ERM program guides the development of our corporate strategies, decision making and the allocation of resources, and includes an assessment of key risks which is updated quarterly.

As part of the ERM framework, management is continually assessing and evaluating the risk mitigation strategies for significant risks facing the Corporation. Key risks that may materially affect CDIC's ability to deliver on its strategic objectives are identified in CDIC's 2026 Annual Report and remain the most significant risks.

Changes in operations, personnel and programs

The following describes any significant changes in operations, personnel and programs that have occurred during the current quarter.

Operations	Member institutions filed their annual Return of Insured Deposits by July 15, 2026. Based on the filings, insured deposits as at April 30, 2026, held at member institutions totaled $1,315 billion (April 30, 2025 - $1,291 billion) and premiums for fiscal 2026/2027 total $1,088 million (2025/2026 - $1,158 million).
Board of Directors, Officers and Personnel	<u>Board of Directors</u> Effective June 10, 2026, Ben Gully resigned from the role of Deputy Superintendent, Supervision, at the Office of the Superintendent of Financial Institutions and, as a result, ceased to be a member of CDIC's Board of Directors. Effective June 10, 2026, Angie Radiskovic was appointed Deputy Superintendent, Supervision, in place of Mr. Gully and became a member of CDIC's Board of Directors. Effective June 30, 2026, Andrew Kriegler resigned as a member of CDIC's Board of Directors. <u>Officers</u> Jordan Rosenbaum, Chief Financial Officer, resigned from CDIC effective July 20, 2026. Nadine Saryeddine, Chief Risk Officer, will serve in the capacity of Chief Financial Officer until a new CFO is appointed.

Financial results

Three-month period ended June 30, 2026, compared to three-month period ended June 30, 2025

The following table sets out CDIC's comparative results for the three-month period ended June 30, 2026, and 2025.

	For the three-month period ended June 30		Variance Increase (Decrease)	
(C$ thousands)	**2026**	**2025**	($)	(%)
Premium revenue	272,472	289,561	(17,089)	(6%)
Investment income	86,783	70,018	16,765	24%
Increase (decrease) in the provision for insurance losses	50,000	(50,000)	100,000	(200%)
Operating expenses	15,884	16,157	(273)	(2%)
Income tax expense	17,341	16,949	392	2%
Net income	**276,030**	**376,473**	**(100,443)**	**(27%)**

Premium revenue

Premiums charged to member institutions are based on the total amount of insured deposits held by member institutions as at April 30 each year and are calculated annually in accordance with the *CDIC Act* and CDIC's *Differential Premiums By-law*, which classifies member institutions into one of five premium categories. The approved Category 1 rate (the base rate) is 7.5 basis points of insured deposits, unchanged from the 2025/2026 base rate. CDIC's premium revenue for fiscal 2026/2027, established from the Return of Insured Deposits as at April 30, 2026, is estimated to be $1,088 million as compared to prior year premium revenue of $1,158 million, representing a 6% decrease. The decrease was mainly due to changes in premium categorization of certain member institutions, partially offset by growth in insured deposits. The amount recognized as premium revenue in each quarter represents one-fourth of the annual assessed amount. Premium revenue of $272 million was recorded during the three-month period ended June 30, 2026, compared to $290 million for the same period in the prior year, a 6% decrease.

Investment income

The Corporation's $87 million in investment income for the three-month period ended June 30, 2026, was $17 million higher than in the same period in the prior year. The increase was mainly due to growth in the investment portfolio and an increase in the weighted average effective yield on investments (3.11% and 2.85%, as at June 30, 2026, and 2025, respectively).

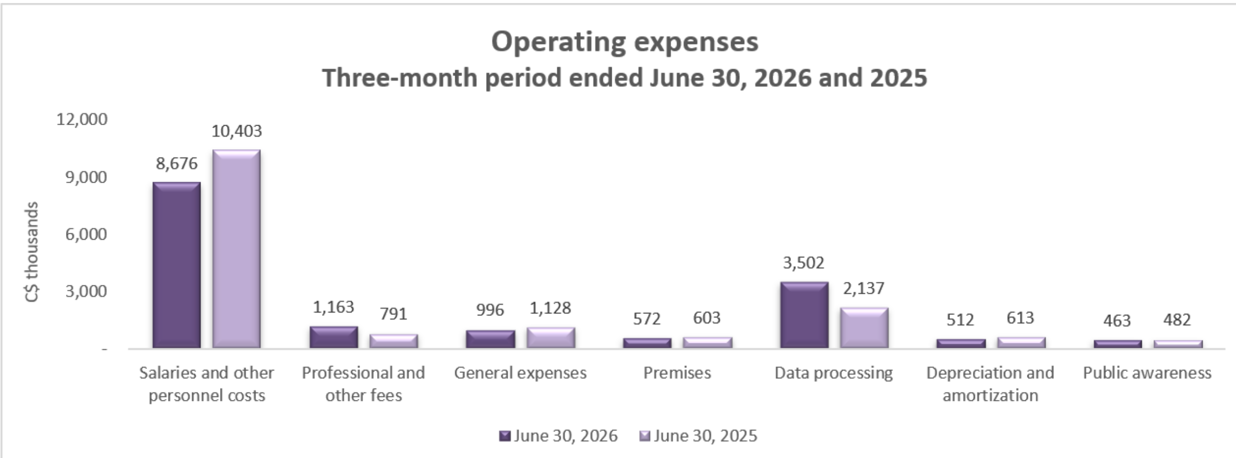
Provision for insurance losses

The provision represents Management's best estimate of the losses it expects to incur as a result of insuring deposits and in its role as resolution authority. The adequacy of the provision is assessed on a quarterly basis and, if necessary, adjustments are recorded.

In arriving at its estimate, Management considers the key inputs of its provisioning methodology: the exposure to losses, the probability of default derived from actual default statistics, expected loss given default, supervisory information, economic indicators, and CDIC's specific knowledge of the risk profile of its members.

CDIC's provision for insurance losses increased from the previous quarter by $50 million to $2,100 million as at June 30, 2026, primarily due to an increase in exposure to losses, partially offset by decreased probabilities of default. Compared to the same period in the prior year, the change in the provision for insurance losses was $100 million higher, primarily due to higher exposure to losses.

Operating expenses



The Corporation's operating expenses for the three-month period ended June 30, 2026, were $16 million, consistent with the same period of the prior year. Significant year over year changes in the composition of operating expenses include increases in data processing costs and professional fees primarily driven by advancement of the Data Collection Modernization Project, offset by decreases in personnel costs and general expenses. The decrease in personnel costs is mainly attributable to the reduction in employee headcount following the organizational restructuring that occurred in the prior fiscal year, while the decrease in general expenses is mainly attributable to lower amortization, as certain assets were fully depreciated in the prior year.

Income taxes

The Corporation is subject to federal income tax. The Corporation's primary source of taxable income is interest income from its investment portfolio. From this amount, allowable expenditures are deducted in order to arrive at net income for tax purposes. Under the provisions of the *Income Tax Act*, the Corporation's premium revenue is not taxable and the change in the provision for insurance losses is not deductible for tax purposes.

For quarterly reporting, CDIC uses an effective tax rate to compute its tax liability or tax asset in accordance with *IAS 34 – Interim Financial Reporting*. During the three-month period ended June 30, 2026, the Corporation recognized an income tax expense of $17 million, consistent with the same period of the prior year.

Forecast results for fiscal 2026/2027, compared to Corporate Plan

This section includes future-oriented financial information that is based on certain assumptions. Actual results may differ from the forecasted information presented and such differences may be material.

	2026/2027		Variance Increase (Decrease)	
(C$ millions)	**Forecast**	**Planned**	($)	(%)
Premium revenue	1,088	1,034	54	5%
Investment income	380	366	14	4%
Increase in the provision for insurance losses	100	100	-	-
Operating expenses	74	74	-	-
Income tax expense	77	73	4	5%
Net income	**1,217**	**1,153**	**64**	**6%**

Premium revenue

CDIC's 2026/2027 to 2030/2031 Corporate Plan (the "Corporate Plan") sets out planned premium revenue of $1,034 million for fiscal 2026/2027, compared with Management's current forecasted revenue of $1,088 million for the year, which is $54 million, or 5%, higher than the Corporate Plan. The Corporate Plan was based on certain assumptions regarding increases in the level of insured deposits and the classification of members under the Differential Premiums System at the time the plan was developed. Results to date have differed from the assumptions, resulting in a variance between the planned and forecasted amounts.

Investment income

Forecasted investment income is $380 million, compared to the planned amount of $366 million, a variance of $14 million, mainly due to higher premium revenue and higher forecasted yield on investments than planned.

Provision for insurance losses

The forecasted provision for insurance losses is consistent with the planned amount.

Operating expenses

Operating expenses for fiscal 2026/2027 are currently forecasted to be $74 million, consistent with the planned amount.

Ex ante funding

Sound funding arrangements are critical to the effectiveness of a deposit insurance system and the maintenance of public confidence. CDIC maintains *ex ante* funding to cover possible deposit insurance losses. The amount of such funding is represented by the aggregate of the Corporation's retained earnings and the provision for insurance losses.

CDIC's ex ante funding level was $11,873 million as at June 30, 2026, or 90 basis points of insured deposits. CDIC committed to a review of the ex ante fund upon achieving the 85-basis-point target. As the target of 85 basis points of insured deposits has been exceeded, the Corporation is undertaking a review of its funding requirements to determine an updated fund size target.

Available liquid funds

The following table sets out the liquid funds available to CDIC.

(C$ millions)	**June 30, 2026**	**March 31, 2026**
Available liquid funds:		
Cash	23	17
Fair value of high-quality, liquid investment securities	11,671	11,608
Availability of borrowings:		
Borrowings authorized under the CDIC Act	38,000	38,000
Total available funds	**49,694**	49,625

CDIC's portfolio of investment securities is limited to high-quality, liquid securities: obligations of the Government of Canada and its agent Crowns, and obligations of Provincial Governments. Additional funds are available through CDIC's authority to borrow under the *CDIC Act*. As of June 30, 2026, the Corporation can borrow up to $38 billion. The borrowing limit is adjusted annually on December 31 to reflect the growth of insured deposits. Supplemental borrowing, if required, could be authorized either by Parliament through an appropriation act, or by the Minister of Finance out of the Consolidated Revenue Fund.

Management representation

Management is responsible for the preparation and fair presentation of these condensed quarterly financial statements in accordance with the Treasury Board of Canada's *Directive on Accounting Standards: GC 5200 Crown Corporations Quarterly Financial Reports*, and for such internal controls as Management determines is necessary to enable the preparation of condensed quarterly financial statements that are free from material misstatement. Management is also responsible for ensuring all other information in this quarterly financial report is consistent, where appropriate, with the condensed quarterly financial statements.

These condensed quarterly financial statements have not been audited or reviewed by an external auditor.

Based on our knowledge, these unaudited condensed quarterly financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the Corporation, as at the date of and for the periods presented in these condensed quarterly financial statements.

Gina Byrne
President and Chief Executive Officer

Ottawa, Canada
August 12, 2026

Nadine Saryeddine
Chief Risk Officer

Ottawa, Canada
August 12, 2026

Condensed financial statements and notes

Condensed statement of financial position

As at June 30, 2026, and March 31, 2026 (C$ thousands)

	Notes	June 30, 2026	March 31, 2026
ASSETS			
Cash		23,310	16,990
Investment securities	*3*	11,596,595	11,558,984
Premiums receivable		270,262	-
Trade and other receivables		93	133
Prepayments		2,534	2,255
Right-of-use assets	*4*	4,958	5,249
Property, plant & equipment		2,690	2,785
Intangible assets		70	138
Deferred tax asset		823	823
TOTAL ASSETS		**11,901,335**	**11,587,357**
LIABILITIES			
Trade and other payables		11,938	16,025
Current tax liability		4,932	17,093
Lease liabilities	*4*	5,899	6,209
Deferred premium revenue		4,585	-
Employee benefits		842	921
Provision for insurance losses	*5*	2,100,000	2,050,000
Total liabilities		**2,128,196**	**2,090,248**
EQUITY			
Retained earnings		9,773,139	9,497,109
TOTAL LIABILITIES AND EQUITY		**11,901,335**	**11,587,357**

The accompanying notes form an integral part of these condensed financial statements.

Condensed statement of comprehensive income

For the three-month periods ended June 30, 2026, and 2025 (C$ thousands)

	Notes	For the three-month period ended **June 30** **2026**	**2025**
REVENUE			
Premium		272,472	289,561
Investment income		86,783	70,018
		359,255	359,579
EXPENSES			
Operating expenses	*6*	15,884	16,157
Increase (decrease) in the provision for insurance losses	*5*	50,000	(50,000)
		65,884	(33,843)
Net income before income taxes		293,371	393,422
Income tax expense		17,341	16,949
TOTAL COMPREHENSIVE INCOME		**276,030**	**376,473**

The accompanying notes form an integral part of these condensed financial statements.

Condensed statement of changes in equity

For the three-month periods ended June 30, 2026, and 2025 (C$ thousands)

FOR THE THREE-MONTH PERIOD ENDED JUNE 30

	Retained earnings and total equity
Balance, March 31, 2026	**9,497,109**
Total comprehensive income	276,030
Balance, June 30, 2026	**9,773,139**
Balance, March 31, 2025	**8,060,271**
Total comprehensive income	376,473
Balance, June 30, 2025	**8,436,744**

The accompanying notes form an integral part of these condensed financial statements.

Condensed statement of cash flows

For the three-month periods ended June 30, 2026, and 2025 (C$ thousands)

	For the three-month period ended June 30	
	2026	**2025**
OPERATING ACTIVITIES		
Total comprehensive income	276,030	376,473
Add (deduct) items not involving cash:		
Depreciation and amortization	512	613
Investment income	(86,783)	(70,018)
Interest expense on lease liabilities	30	27
Income tax expense	17,341	16,949
Employee benefit expense	21	31
Defined benefit payment	(100)	-
Change in working capital:		
Increase in premiums receivable	(270,262)	(288,321)
Decrease in trade and other receivables	40	349
Increase in prepayments	(279)	(345)
Decrease in trade and other payables	(4,087)	(1,559)
Increase in deferred premium revenue	4,585	1,413
Increase (decrease) in the provision for insurance losses	50,000	(50,000)
Interest received	72,894	64,266
Interest paid on lease liabilities	(30)	(27)
Income tax paid	(29,504)	(25,425)
Net cash generated by operating activities	30,408	24,426
INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(48)	(204)
Purchase of investment securities	(1,082,132)	(825,505)
Proceeds from sale or maturity of investment securities	1,058,410	806,450
Net cash used in investing activities	(23,770)	(19,259)
FINANCING ACTIVITIES		
Principal payment of lease liabilities	(318)	(322)
Net cash used in financing activities	(318)	(322)
Net increase in cash	6,320	4,845
Cash, beginning of period	16,990	13,398
Cash, end of period	**23,310**	**18,243**

The accompanying notes form an integral part of these condensed financial statements.

Notes to the condensed financial statements

1 – General information

The Canada Deposit Insurance Corporation (CDIC, or the Corporation) was established in 1967 by the *Canada Deposit Insurance Corporation Act* (the CDIC Act). It is a Crown corporation without share capital named in Part I of Schedule III to the *Financial Administration Act* and is funded by premiums assessed against its member institutions and investment income. The Corporation is subject to federal income tax pursuant to the provisions of the *Income Tax Act*. The address of the registered office is 50 O'Connor Street, 17th Floor, in Ottawa, Ontario.

The objects of the Corporation are: to provide insurance against the loss of part or all of deposits in member institutions; to promote and otherwise contribute to the stability of the financial system in Canada; to pursue these objects for the benefit of depositors of member institutions and in such manner as will minimize the exposure of the Corporation to loss; and to act as the resolution authority for its member institutions.

The Corporation has the power to do all things necessary or incidental to the furtherance of its objects, including, but not limited to: acquiring assets from and providing guarantees or loans to member institutions and others; making or causing to be made inspections of member institutions; acting as liquidator, receiver or inspector of a member institution or a subsidiary thereof; establishing a bridge institution and acquiring shares and/or assets and assuming liabilities of member institutions; and converting some of the debt of a failing domestic systemically important bank (D-SIB) into common shares in order to recapitalize the bank and allow it to remain open and operating.

The Corporation is an agent of His Majesty in right of Canada for all purposes of the CDIC Act. As a result, all obligations incurred by the Corporation in the course of carrying out its mandate are obligations of Canada.

In July 2015, the Corporation was issued a directive (P.C. 2015-1107) pursuant to section 89 of the *Financial Administration Act* to align its travel, hospitality, conference and event expenditure policies, guidelines and practices with Treasury Board policies, directives and related instruments on travel, hospitality, conference, and event expenditures, in a manner that is consistent with its legal obligations.

In April 2024, the federal government announced its intention to undertake a review of the federal deposit insurance framework in Budget 2024. This work will be led by the Department of Finance Canada, in collaboration with CDIC and other financial sector agencies. The government is holding consultations to explore what changes to the depositor protection framework, if any, are necessary to best support the evolving needs of Canadians and uphold financial stability.

In January 2026, the Corporation was issued a directive (P.C. 2026-0015) pursuant to section 89 of the *Financial Administration Act* to align its policies, guidelines, and practices with the "Buy Canadian Procurement Policy Framework" and the policy instruments issued under section 6 of that framework, as amended from time to time, in a manner consistent with its mandate, and to report on the implementation of this directive in the Corporation's next corporate plan. Revisions to the Corporation's Procurement and Contracting policy were approved by its Board of Directors and the

Corporation has updated its processes and practices. Updates to written procedures are planned and the Corporation will report on the implementation of this directive in the next corporate plan.

These condensed quarterly financial statements were approved and authorized for issue by the Corporation's Audit Committee on August 12, 2026.

Basis of preparation

These condensed quarterly financial statements, presented in Canadian dollars, have been prepared in accordance with the Treasury Board of Canada's Directive on Accounting Standards: GC 5200 Crown Corporations Quarterly Financial Reports and do not include all the information required for full annual financial statements. These condensed quarterly financial statements should be read in conjunction with the audited financial statements as at and for the year ended March 31, 2026.

These condensed quarterly financial statements have been prepared on the historical cost basis, except for the lease liability, provision for insurance losses and certain employee benefits which are measured at their present value. Historical cost is generally based on the fair value of the consideration given in exchange for an asset and the amount of cash expected to be paid to satisfy a liability.

2 – Material accounting policy information

The accounting policies applied by the Corporation in these condensed quarterly financial statements are the same as those applied by the Corporation in its audited financial statements as at and for the year ended March 31, 2026.

Critical accounting judgments and key sources of estimation uncertainty

The preparation of quarterly financial statements in accordance with International Financial Reporting Standards (IFRS Accounting Standards) requires Management to make judgments and estimations that affect the application of accounting policies and the reported amounts of assets and liabilities. Actual results may differ from these estimates.

In preparing these condensed quarterly financial statements, the significant judgments made by Management in applying the Corporation's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the year ended March 31, 2026.

3 - Investment securities

The following table includes the fair value measurement of the Corporation's investment securities.

			Fair values			
As at June 30, 2026 (C$ thousands)	**Amortized cost**	**Unrealized gain**	**Level 1**	**Level 2**	**Level 3**	**Total**
Bonds	11,596,595	74,580	8,902,808	2,768,367	-	11,671,175
Total investment securities	**11,596,595**	**74,580**	**8,902,808**	**2,768,367**	**-**	**11,671,175**

As at March 31, 2026 (C$ thousands)	Amortized cost	Unrealized gain	Fair values Level 1	Level 2	Level 3	Total
Bonds	11,558,984	48,574	8,841,764	2,765,794	-	11,607,558
Total investment securities	**11,558,984**	**48,574**	**8,841,764**	**2,765,794**	**-**	**11,607,558**

The following table summarizes the credit quality of the Corporation's investment securities by credit rating.

(C$ thousands)	June 30, 2026	March 31, 2026
AAA	8,854,594	8,813,906
AA	436,685	438,255
AA-	967,202	915,412
A+	1,048,303	1,391,411
A	289,811	-
Total investment securities	**11,596,595**	**11,558,984**
Weighted average effective yield (%)	**3.11**	**3.01**

The carrying amounts in the above tables include accrued interest.

The Corporation did not record any loss allowances on its investment securities as at June 30, 2026 (March 31, 2026: nil).

4 - Right-of-use assets and lease liabilities

The Corporation leases office space in Ottawa and Toronto, the term of which ends in September 2030 and October 2031, respectively.

Carrying value of right-of-use-assets

(C$ thousands)	Leased office space	Equipment	Total
Balance, March 31, 2026	**5,248**	**1**	**5,249**
Additions	-	8	8
Depreciation	(298)	(1)	(299)
Balance, June 30, 2026	**4,950**	**8**	**4,958**

Carrying value of lease liabilities

(C$ thousands)	Leased office space	Equipment	Total
Balance, March 31, 2026	**6,208**	**1**	**6,209**
Additions	-	8	8
Finance charges	30	-	30
Lease payments	(347)	(1)	(348)
Balance, June 30, 2026	**5,891**	**8**	**5,899**

The amount recognized for short-term leases and low-value assets during the three-month period ended June 30, 2026, was insignificant. Interest expense on lease liabilities amounting to $30 thousand was recorded in the statement of comprehensive income during the three-month period ended June 30, 2026. Cash payments for the interest portion of $30 thousand and the principal portion of $318 thousand of the lease liability were recognized in the statement of cash flows under operating activities and financing activities, respectively.

Maturity analysis for lease liabilities (undiscounted)

(C$ thousands)	Leased office space	Equipment	Total
Within one year	1,376	4	1,380
One to five years	4,695	4	4,699
After five years	91	-	91
Total	**6,162**	**8**	**6,170**

5 - Provision for insurance losses

The provision for insurance losses represents the Corporation's best estimate of the future outflow of economic resources it expects to incur as a result of the Corporation's object to provide insurance against the loss of part or all deposits in member institutions and its role as the resolution authority of its member institutions. The estimate is based on an expected loss calculation and is subject to uncertainty surrounding the amount and timing of losses. As such, actual losses may differ significantly from estimates.

Changes in the provision for insurance losses are summarized as follows:

(C$ thousands)	Provision for insurance losses
Balance, March 31, 2026	**2,050,000**
Increase in the provision	50,000
Balance, June 30, 2026	**2,100,000**

6 - Operating expenses

The following table provides details of operating expenses of the Corporation for the three-month periods ended June 30, 2026, and 2025.

	For the three-month period ended June 30	
(C$ thousands)	**2026**	**2025**
Salaries and other personnel costs	8,676	10,403
Professional and other fees	1,163	791
General expenses	966	1,101
Premises	572	603
Data processing	3,502	2,137
Depreciation and amortization	213	309
Depreciation on right-of-use assets	299	304
Interest expense on lease liabilities	30	27
Public awareness	463	482
Total operating expenses	**15,884**	**16,157**

7 – Related party transactions

The Corporation is related in terms of common ownership to all Government of Canada departments, agencies, and Crown corporations. The Corporation has transacted with related parties through both the provision and receipt of various services. Such transactions were conducted in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.