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Canada Deposit Insurance Corporation

Société d'assurance-dépôts du Canada

CANADA DEPOSIT INSURANCE CORPORATION

PRIVACY ACT

ANNUAL REPORT
2025-2026

Prepared as at March 31, 2026

Canada Deposit Insurance Corporation
Société d'assurance-dépôts du Canada

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TAB A

Introduction

The *Privacy Act* (the "Act") provides everyone the right to access personal information held by government institutions and protection of that information against unauthorized use and disclosure. This annual report, covering the period from April 1, 2025, to the end of the financial year, March 31, 2026, is prepared by Canada Deposit Insurance Corporation ("CDIC") for tabling in Parliament in accordance with section 72 of the *Privacy Act*.

Mandate and Governance

CDIC was established in 1967 by the *Canada Deposit Insurance Corporation Act*. The objects of the Corporation are:

a) to provide insurance against the loss of part or all of deposits;
b) to promote and otherwise contribute to the stability of the financial system in Canada;
c) to pursue the objects set out in paragraphs (a) and (b) for the benefit of persons having deposits with member institutions and in such manner as will minimize the exposure of the Corporation to loss; and
d) to act as the resolution authority for its members.

CDIC is administered by a Board of Directors headed by the Chairperson, who is appointed by the Governor in Council. There are six *ex officio* Directors (the President and Chief Executive Officer of CDIC, the Governor of the Bank of Canada, the Deputy Minister of Finance, the Superintendent of Financial Institutions, a Deputy Superintendent of Financial Institutions or an officer of the Office of the Superintendent of Financial Institutions appointed by the Minister, and the Commissioner of the Financial Consumer Agency of Canada), as well as up to six private sector Directors appointed by the Governor in Council. For more information about CDIC, please refer to www.cdic.ca.

CDIC did not have any wholly owned subsidiaries at any time during the reporting period.

Organizational Structure

CDIC is a relatively small Crown corporation that typically receives very few requests for personal information in any given year. As a result, CDIC does not have a formalized Access to Information and Privacy ("ATIP") office with staff dedicated to ATIP matters on a full-time basis. Rather, the Vice-President, Corporate Affairs, General Counsel and Corporate Secretary assumes the role of ATIP Coordinator and is supported in this capacity by the Head, Legal Services, Insurance and Compliance and the Director, Legal Services as primary contact. The Advisor, ATIP & Legal Services in conjunction with Senior Legal Counsel supports the Director, Legal Services in reviewing requests for access to information (collectively referred to as the "ATIP Office"). The Advisor, ATIP & Legal Services is responsible for processing requests and consultations under the Act and supporting all other ATIP responsibilities.

To ensure timely and accurate responses to ATIP requests, CDIC has one standby agreement with an external ATIP consultant who is available to assist as needed.

CDIC did not enter into any new service agreements for ATIP services nor had any pre-existing service agreements under section 73.1 of the Act during the reporting period.

Delegation Order

The Delegation Order dated October 1, 2025 (the "2025 Delegation Order") and executed by the Chairperson of the Canada Deposit Insurance Corporation designates the President & CEO, the Vice-President, Corporate Affairs, General Counsel, and Corporate Secretary / Access to Information and Privacy Coordinator, the Head, Legal Services, Insurance and Compliance and the Director, Legal Services to exercise certain powers and perform certain duties and functions of the Chairperson under the Act and is attached and forms part of this annual report (Tab B).

Privacy Act

Performance 2025-2026

Please see the five-year trend table below. During this reporting period, CDIC received a total of five formal requests. This represents no change when compared to the five requests received the previous year.

Five-Year Trend

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
No. of Formal Requests Received	4	12	7	5	5
No. of Formal Requests Closed	4	12	7	5	5

In terms of requests received during this reporting period, three were received electronically, and two by email under the provisions of the Act. CDIC contacted the requesters since all these requests were missing either sufficiently specific information on the location of the personal information and/or proof of identity. To ensure proper processing, CDIC requested further information from the requesters, however none of the requesters responded. As a result, these requests were deemed abandoned. All five requests (100%) were closed within the legislated timeframe (within 1-30 days).

CDIC did not receive any complaints during the reporting period. As of March 31, 2026, there are no active requests and no active complaints.

No requests were carried forward from the previous reporting period. No consultations were received.

Training and Awareness

During fiscal year 2025-2026, all current and new CDIC employees received training regarding their responsibilities under the Act. This online training is provided on an annual basis to all employees and to new employees shortly after they join. Employees who have functional or delegated responsibility for the administration of the *Privacy Act* and *Privacy Regulations* attended additional deep-dive training which is offered by external providers, including the Access to Information and Privacy Communities Development Office. In fiscal year 2025-2026, 180 CDIC employees completed annual declarations of compliance with CDIC policies, including CDIC's Access to Information and Privacy Policy.

Policies, Guidelines and Procedures

CDIC did not implement any new policies, guidelines, plans and/or privacy procedures during the 2025-2026 reporting period. However, CDIC revised its Access to Information and Privacy Policy to reflect changes made to the Treasury Board Secretariat's *Directive on Privacy Practices*.

There were no new collection(s) or new consistent use(s) of Social Insurance Numbers that began during the reporting period.

CDIC incorporates risk-based privacy protections into its contracts, agreements, and arrangements involving personal information. These protections include clear limitations on the collection, use, disclosure, and retention of personal information, requiring that such information be used strictly for the purposes of delivering the contracted services and in compliance with applicable privacy laws, including the *Privacy Act*. To safeguard personal information, CDIC's contracts require suppliers to implement and maintain appropriate administrative, technical, and physical measures, including encryption, access controls, and documented security programs, and to ensure that all personnel and subcontractors are bound by equivalent confidentiality and privacy obligations. In addition, suppliers are subject to prompt breach notification obligations, audit rights, and requirements to cooperate in incident response and remediation. Suppliers are also informed about the potential disclosure of information pursuant to personal information requests (subject to any applicable exemptions under the Act). CDIC proactively identifies and assesses privacy risks during the procurement stage through internal review processes, including evaluation of the nature and sensitivity of the information involved, and applies enhanced contractual controls and oversight measures proportionate to the level of risk, including the use of more prescriptive security and privacy provisions where personal information or higher-risk data is implicated.

Initiatives and Projects to Improve Privacy

CDIC is a participant of the ATIP Online Request Service ("AORS"), which provides requesters with an easy platform to quickly and efficiently submit new Personal Information requests.

Technology Improvements: CDIC uses both the ATIP Request Service (AORS), external facing platform for the public and ATIP Online Management Tool (AOMT), internal facing platform for institutions and ATIP Offices. In this reporting period, both platforms were upgraded. The upgrades have resulted in several service enhancements, including: increasing the AOMT file size limit from 50 MB to 1 GB which enabled larger uploads and reduced the need to split files; adding search

functionality across all requests assigned to CDIC, which resulted in improved file management and access to information; and the addition of a new feature in AOMT that allows requests to be closed without response attachments, which reduces unnecessary process steps.

Frequently Requested Information: Due to the nature of personal information requests and the moderate number of such requests received by CDIC there are limited, if any, requests for the same information and the information would not generally be made publicly available for privacy reasons.

Summary of Key Issues and Actions Taken on Complaints

As at March 31, 2026, no complaint, investigation, or appeal was brought to the attention of CDIC in relation to the processing and outcome of privacy requests.

Material Privacy Breaches

During this reporting period covered by this report, no material privacy breaches occurred at CDIC.

Privacy Impact Assessments (PIA)

During the period 2025-2026, CDIC completed one PIA related to in-office attendance monitoring, which was submitted to the Office of the Privacy Commissioner and Treasury Board Secretariat in late March 2026. As this PIA was completed at the end of the reporting period, the summary of the PIA was not published by March 31, 2026. The following is a link to the PIA section on CDIC's website: CDIC's PIA site.

Public Interest Disclosures

During this reporting period covered by this report, CDIC did not disclose personal information pursuant to paragraph 8(2)(m) of the Act.

Monitoring Compliance

Processing Time: CDIC has established procedures to monitor the time to process personal information requests by completing an internal tracking log spreadsheet, which is updated monthly to reflect key dates and activities for all requests, including deadlines, and automated reminders are set. The ATIP Coordinator oversees the ATIP program at CDIC, and receives reports from the Head, Legal Services, Insurance and Compliance and the Director, Legal Services, as the status of any requests change.

TAB B

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Canada Deposit Insurance Corporation

Société d'assurance-dépôts du Canada

Access to Information Act and Privacy Act Delegation Order

The Chairperson of Canada Deposit Insurance Corporation, pursuant to section 95(1) of the Access to Information Act and section 73(1) of the Privacy Act, hereby delegates to the persons holding the positions set out below, or the persons occupying on an acting basis those positions, the exercise of the powers, duties and functions of the Chairperson of Canada Deposit Insurance Corporation as the head of Canada Deposit Insurance Corporation, under the provisions of the Access to Information Act and Privacy Act and their related regulations. This delegation replaces all previous Access to Information Act and Privacy Act delegation orders.

Position	Access to Information Act and Regulations	Privacy Act and Regulations
President & Chief Executive Officer	Full Authority	Full Authority
Vice-President, Corporate Affairs, General Counsel and Corporate Secretary	Full Authority	Full Authority
Head, Legal Services, Insurance & Compliance	Full Authority	Full Authority
Director, Legal Services	Full Authority	Full Authority

Dated, at the City of Sintra, this 1 day of October, 2025

Signed by:

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Martin Glynn
Chairperson of Canada Deposit Insurance Corporation

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