

CDIC Data and System Requirements By-law (DSRB)

Data Testing and Certification Approach 2025

I. Background

This document summarizes the process and the timelines CDIC will apply to confirm member institutions' capabilities for compliance with the [Data and System Requirements By-law \(DSRB\)](#)¹.

II. Certification

As stipulated in the DSRB, a Member Institution (MI) is required, within 30 days after the day on which a request to that effect is sent by the Corporation, to certify whether it has, in all material respects, the capabilities referred to in subsections 2(1) and (2) and whether it adheres to the policies and procedures referred to in subsection 2(3).

III. DSRB Capabilities Testing

In accordance with subsection 3(c) of the DSRB, CDIC may request an MI to provide to the Corporation certain standardized data at such time as set out in such request. CDIC will conduct its annual testing starting in Fall 2025. CDIC will provide MIs with at least 4 (four) weeks notice in writing of the date by which the MI will be required to submit its deposit data and/or certification.

The deposit data must be **a de-identified (masked) full production data extract**². CDIC would like to remind members that the anonymization guidelines were updated in February 2025 (as per our email communication on February 28, 2025), and these updated guidelines are to be implemented in the anonymization process. The extract should be as of the day preceding the date of submission to CDIC³. The deposit data extract must be accompanied by (i) the certification of compliance and (ii) the Confirmation of Deposit Data Extract Submission, signed by an authorized officer (see Appendix) and sent via email. As in prior years, the data extract must be submitted compressed and encrypted via the Secure File Transfer Protocol (SFTP)⁴ established between each member and CDIC.

Following receipt and testing of the MI's deposit data extract, CDIC will provide feedback to the MI and will be available to provide necessary guidance to rectify identified deficiencies, if any. CDIC will endeavor to provide feedback within ten business days after the submission of the data by the MI.

Based on test results, CDIC may request an MI to provide an action plan to address any identified deficiencies. Additionally, CDIC may request a new deposit data extract for a re-test.

Member institutions are advised that failure to submit a data extract, and/or inability to produce a DSR 3.1 data extract will be considered non-compliance, potentially resulting in premium implications.

¹ CDIC may modify this document if in CDIC's judgment other evidence or processes would be more appropriate. If so, CDIC will inform its member institutions in a timely manner.

² Please refer to [Creating Anonymized Data DSR 3.1](#) (updated Feb 2025), which provides guidance on anonymizing the deposit data.

³ The DSRB requires a member institution to have the capabilities to produce a deposit data extract within the time stipulated in subsection 2(2).

⁴ Members requiring assistance with setting up an SFTP account or password renewal of the existing account are requested to contact Judy Power at jpower@cdic.ca or Marie-Josée Pinel at mpinel@cdic.ca.

APPENDIX

To be provided on Member Institution's Letterhead

CERTIFICATION OF COMPLIANCE WITH THE DATA AND SYSTEM REQUIREMENTS BY-LAW

_____, Chief Financial Officer or other authorized officer of
(Name of Individual)

(Name of Member Institution)

certifies that as at <Date when the attestation is signed>, <Name of Member Institution> has/does not have, in all material respects, the:

	YES	NO
• Capability to provide CDIC deposit data in a usable format	<input type="checkbox"/>	<input type="checkbox"/>
• Capability to provide deposit data to CDIC to enable it to identify and contact each depositor and ascertain their preferred official language and province of residence	<input type="checkbox"/>	<input type="checkbox"/>
• Capability to provide deposit data to CDIC which enables it to identify and group deposit liabilities by: <ul style="list-style-type: none">• Unique depositor• Eligibility to be insured by CDIC• Insurance category, and• Account type	<input type="checkbox"/>	<input type="checkbox"/>
• Capability to provide CDIC interest accrued and payable in relation to each deposit liability as of the determination date	<input type="checkbox"/>	<input type="checkbox"/>
• Capability to provide CDIC with a deposit data extract within the time stipulated in subsection 2(2) of the By-law	<input type="checkbox"/>	<input type="checkbox"/>
• Capability to temporarily prevent withdrawals of deposit liabilities or any portion of them according to account type within six hours after receiving instructions from CDIC	<input type="checkbox"/>	<input type="checkbox"/>
• Policies and procedures to ensure that it has the capabilities referred to in subsections 2(1) and 2(2), and adheres to the policies and procedures referred to in subsection 2(3).	<input type="checkbox"/>	<input type="checkbox"/>

Signature of Authorized Officer¹

Date

Email address

¹Authorized officer responsible for signing CDIC's Reporting form under the Differential Premiums By-law.



Confirmation of Deposit Data Extract Submission

Member Institution Name:

MI ID Code:

As requested by CDIC, we have uploaded our deposit data extract and confirm the

following: Extract Option (*indicate Option 1, 2 or 3*):

Total number of data extract files:

Date deposit data extract pertains to:

I confirm that the deposit data extract submitted has no personal information of the depositor and has been masked in accordance with the anonymization guidelines provided by CDIC.

Name:

Title:

Signature:

Date: