

# CDIC Data and System Requirements By-law (DSRB) Data Testing and Certification Approach 2023

## I. Background

This document summarizes the process and the timelines CDIC will apply to confirm member institutions' capabilities for compliance with the [Data and System Requirements By-law \(DSRB\)](#)<sup>1</sup>.

## II. Certification

As stipulated in the DSRB, a member institution is required, within 30 days after the day on which a request to that effect is sent by the Corporation, to certify whether it has, in all material respects, the capabilities referred to in subsections 2(1) and (2) and whether it adheres to the policies and procedures referred to in subsection 2(3).

## III. DSRB Data Testing

In accordance with subsection 3(c) of the DSRB, CDIC may request a Member Institution (MI) to provide to the Corporation certain standardized data at such time as set out in such request. CDIC will conduct its annual testing starting in September 2023. CDIC will advise MIs in writing in mid July 2023 of the date by which the MI will be required to submit the deposit data.

The deposit data must be a **de-identified (masked) full production extract**<sup>2</sup>. The extract should be as of the day preceding the date of submission to CDIC<sup>3</sup>. The deposit data extract must be accompanied by a certification signed by an authorized officer (see Appendix). As in prior years, the data and the certification must be submitted via the Secure File Transfer Protocol (SFTP)<sup>4</sup> established between each member and CDIC.

Subsequent to receipt and testing of the MI's deposit data extract, CDIC will provide feedback to the MI and CDIC will be available to provide necessary guidance to help an MI correct deficiencies, if any. CDIC will endeavor to provide the feedback within ten business days after the submission of the data by the MI.

Depending on test results, CDIC may request an MI to provide an action plan to address any identified deficiencies and/ or request a new deposit data extract for a re-test.

Member institutions are reminded that non-submission of a data extract, and/or inability to produce a DSR 3.1 extract will be considered non-compliance, which may have premium implications.

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<sup>1</sup> CDIC may modify this document if in CDIC's judgment other evidence or processes would be more appropriate. If so, CDIC will inform its member institutions in a timely manner.

<sup>2</sup> Please refer to [Creating Anonymized Data DSR 3.1](#), which provides guidance on anonymizing the deposit data.

<sup>3</sup> The DSRB requires a member institution to have the capabilities to produce a deposit data extract within the time stipulated in subsection 2(2).

<sup>4</sup> Members requiring assistance with setting up an SFTP account or password renewal of the existing account are requested to contact Judy Power at [jpower@cdic.ca](mailto:jpower@cdic.ca) or Marie-Josée Pinel at [mpinel@cdic.ca](mailto:mpinel@cdic.ca).

**APPENDIX***To be provided on Member Institution's Letterhead***CERTIFICATION OF COMPLIANCE WITH THE DATA AND SYSTEM REQUIREMENTS BY-LAW**

\_\_\_\_\_, Chief Financial Officer or other authorized officer<sup>i</sup> of  
 (Name of Individual)

\_\_\_\_\_  
 (Name of Member Institution)

certifies that as at **<Date when the attestation is signed>**, **<Name of Member Institution>** has/does not have, in all material respects, the following capabilities which are referred to in subsection 2(1) and 2(2) of the By-law:

	Possess capabilities	Do not possess capabilities
<ul style="list-style-type: none"> <li>To provide CDIC deposit data in a usable format</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<ul style="list-style-type: none"> <li>To provide deposit data to CDIC to enable it to identify and contact each depositor and ascertain their preferred official language and province of residence</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<ul style="list-style-type: none"> <li>To provide deposit data to CDIC which enables it to identify and group deposit liabilities by:               <ul style="list-style-type: none"> <li>Unique depositor</li> <li>Eligibility to be insured by CDIC</li> <li>Insurance category, and</li> <li>Account type</li> </ul> </li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<ul style="list-style-type: none"> <li>To provide CDIC interest accrued and payable in relation to each deposit liability as of the determination date</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<ul style="list-style-type: none"> <li>To provide CDIC with a deposit data extract within the time stipulated in subsection 2(2) of the By-law</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>

**<Name of Member Institution>** further certifies that it has developed and implemented policies and procedures to ensure that it has the capabilities referred to in subsections 2(1) and 2(2)

\_\_\_\_\_  
**Signature of Authorized Officer**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Email address**

<sup>i</sup> Authorized officer responsible for signing CDIC's Reporting form under the Differential Premiums By-law.