

CDIC Data and System Requirements By-law (DSRB) Compliance Testing Approach 2022

Background

This document summarizes the process and the timelines CDIC will apply in respect of testing member institutions' compliance with the [Data and System Requirements By-law \(DSRB\)](#)¹.

Certification of Compliance with the DSRB

Historically, CDIC requested each member institution (MI) to certify to CDIC – as part of its submission of its Return of Insured Deposits (RID) – that it is in compliance with the DSRB. As previously advised, CDIC will not be requesting MIs for such attestation as part of the MI's RID submission for 2022.

DSRB Compliance Testing

In accordance with subsection 3(c) of the DSRB, CDIC may request an MI to provide to the Corporation certain standardized data at such time as set out in such request. CDIC will conduct its compliance testing activities from June 2022. CDIC will advise MIs in writing in the first week of May 2022 of the date by which the MI will be required to submit the deposit data for purposes of compliance testing.

The deposit data must be a **de-identified (masked) full production extract**² with an as-at date not exceeding 7 (seven) days from the date of submission to CDIC. As in prior years, the data must be submitted via the Secure File Transfer Protocol (SFTP)³ established between each member and CDIC.

Subsequent to receipt and testing of the MI's deposit data extract, CDIC will provide feedback to the MI and CDIC will be available to provide necessary guidance to help an MI correct deficiencies, if any. CDIC will endeavor to provide the feedback within ten business days after the submission of the data by the MI.

MIs will be requested to provide an action plan to address any identified deficiencies. Depending on the nature of the deficiencies, CDIC may also include a request for a new deposit data extract for a re-test.

Member institutions are reminded that non-submission of a data extract, and / or inability to produce a DSR 3.1 extract will be considered non-compliance which may have premium implications.

¹ CDIC may modify this document if in CDIC's judgment other evidence or processes would be more appropriate. If so, CDIC will inform its member institutions in a timely manner.

² Please refer to [Creating Anonymized Data DSR 3.1](#), which provides guidance to anonymizing the deposit data.

³ Members requiring assistance with setting up an SFTP account or password renewal of the existing account are requested to contact Judy Power at jpower@cdic.ca or Marie-Josée Pinel at mpinel@cdic.ca.